

NEW LUXURY CONDOMINIUM RESIDENCES AT ASCENT AT THE PHOENICIAN® TO BEGIN SALES FOLLOWING EARLY SUCCESS

Ascent Golf Villas Exceeds \$40M in Sales Highlighting Demand for Luxury Properties

SCOTTSDALE, ARIZONA – (April 28, 2021) – <u>Ascent at The Phoenician</u>® is now releasing its luxury mountainside condominium residences for sale following the early sales success of its Golf Villa homes. Situated at the base of Camelback Mountain, overlooking the Phoenician® Golf Course and located adjacent to The Phoenician®, a Luxury Collection Resort in Scottsdale, Arizona, the private, gated community of Ascent has become one of Arizona's most coveted new luxury real estate offerings.

Following the community's early sales success of the Golf Villas, Ascent at The Phoenician® is now introducing their next release: an intimate residential building of 40 luxury condominium residences on Camelback Mountain consisting of one-bedroom plus den, two-bedroom, two-bedroom plus den, and three-bedroom plus den plans. Prices are estimated to range from \$1.5 million up to \$5 million. An opportunity to get on the VIP Priority List to receive early information, plans, and preliminary pricing is now open.

These exclusive condominium residences will enjoy a prime location adjacent to the Mountain Club, a private club for owners at Ascent. Programs, amenities and private events at the Club will celebrate the iconic Camelback Mountain and includes a private pool, fitness and movement rooms, social spaces and demonstration kitchen for cooking classes and private chef experiences. Architecturally designed as a modern interpretation of the historic Jokake Inn, the Mountain Club will be an intimate gathering place for connection, wellness, celebration and relaxation.

"These modern residences offer buyers the chance to live in a private, gated community that provides the freedom and benefits of luxury living in one of the most revered locations in Scottsdale," said Todd Patrick, Replay Destinations' vice president of sales and marketing. "With the dramatic views of the Valley, city lights of Scottsdale and Camelback Mountain, these exquisitely designed, single-family sized residences will be the best of luxury condominium living in the Phoenix area. The Golf Villas captured the attention of the market and we expect to continue to build on that momentum with our next launch."

The Ascent mountainside residences will feature seamless indoor-outdoor living, floor-to-ceiling glass to optimize views and natural light, Sub Zero and Wolf appliances and spa-inspired bathrooms. Residents will enjoy a spacious private rooftop terrace that provides 360-degree views of both the Valley and Camelback Mountain with social areas, fire tables and an activity lawn. Residents will also have a connection through the cactus garden to all of The Phoenician® hotel's restaurants. Also, residents will have the opportunity to join the Phoenician® Amenity Access Program that provides Ascent real estate owners with access to resort amenities, including the pools and fitness facility and preferred pricing for golf, spa, food and beverage, and other services.

The Ascent Golf Villas have sold over \$40M just two months after opening for sales. The initial offering of 30 Ascent Golf Villas began selling in mid-February. The Golf Villas include homes ranging from two-bedroom to three-bedroom plus den/office plans, extensive indoor-outdoor living, private two-car garages, and views of both the golf course and Camelback Mountain. Current prices range from \$1,975,000 to \$2,895,000. Construction of the Golf Villas is now underway.

"The ability to live in a private community adjacent to The Phoenician®, overlooking the first fairway of The Phoenician® Golf Course, next to Camelback Mountain and in a home that offers the rare combination of both luxury and low maintenance living is a once in a lifetime opportunity," said Jeremy Pfile, director of development for Replay Destinations. "We are thrilled the Ascent Golf Villas have been so well received and we are excited to now launch our first condominium residences located on Camelback Mountain."

The Ascent Golf Villas have attracted buyers from the local Phoenix and Scottsdale area and from various states such as California, Illinois, Wyoming and Washington.

With more than \$2 billion of real estate projects in planning and development, Replay has properties in some of the world's most sought-after settings. The team for Replay's condominium residences and Golf Villas includes design partners from the Valley's best internationally recognized talent: Nelsen Partners, an architecture and planning firm founded in 1990; Vallone Design, a leading, full-service interior design firm specializing in exquisite residential and commercial interior design; Floor Associates, a landscape architecture and planning firm; and bulthaup Scottsdale, a globally recognized company producing premium kitchens custom-made in Germany.

Joe Bushong and Leslie Jenkins of Russ Lyon Sotheby's International Realty are the listing agents for Ascent at The Phoenician®. For more information on the remaining Golf Villa homes or to register for updates including Priority Registration for the first release of mountainside condominium residences visit ascentatthephoenician.com or call 480-534-4086.

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About Replay Destinations

Ascent at The Phoenician® is being developed by Replay Destinations. With more than \$2 billion of real estate projects in planning and development, Canadian-based Replay has properties in some of the world's most sought-after settings. Replay Destinations is a fully integrated real estate development company headquartered in Vancouver, Canada specializing in the destination home sector. With operations in the continental United States, Hawaii, Mexico, and the Caribbean, Replay's team of strategists, planners, designers, marketers and builders create authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the destination's economic impact and market awareness. Replay's outlook is global, long term and broad-based, and is supported by strong, goal-oriented, time- and budget-sensitive business practices. Replay was founded in 2007. Visit www.replaydestinations.com for more information.

Current Projects

In addition to Ascent at The Phoenician®, Replay's current development projects include: Half Moon Bay Antigua, an ultra-luxury destination that includes a Rosewood hotel, estate lots and branded residences; Ka'upulehu in Hawaii, a private residential community on the Kohala Coast; Lift Park City, prime ski-in, ski-out residences at the base of the largest ski destination in the United States; Mill District Healdsburg, a mixed-use development in the heart of Sonoma wine country that includes a boutique hotel, retail and luxury condominiums; One Ocean Bahamas, a luxury condominium high rise community overlooking Nassau Harbour; and YOTELPAD Park City, a new concept in condominium living at the base of Park City Mountain in Utah.

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