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\$10.3M Penthouse at Summit by Olson Kundig Becomes One of the Highest-Priced Condominiums Ever Listed in Arizona

Replay Destinations' Final Phase of Ascent at The Phoenician® Showcases Architectural Masterpiece at the Base of Camelback Mountain

Scottsdale, Ariz. (May 12, 2025) — [Replay Destinations](#), a leading developer of premier destination resort and residential communities, today announced the sales launch of an ultra-luxury \$10.3 million penthouse at [Summit by Olson Kundig](#), the final phase of [Ascent at The Phoenician®](#), marking one of the highest-priced condominiums ever listed in Arizona and raising the bar for elevated living in Scottsdale.

The pinnacle of luxury Sonoran Desert living, the Summit Residences at Ascent are nestled at the base of iconic Camelback Mountain in one of the most prestigious and sought-after locations in the state. Replay Destinations, the developer of Ascent, has engaged the world-renowned firm [Olson Kundig](#) to design the final phase of the new private gated community. Among its limited collection of signature penthouses, the crown jewel will be Penthouse 1301 - a one-of-a-kind masterpiece with Olson Kundig's distinctive integrated architecture and interior design.

Spanning over 6,200 square feet of seamless indoor and outdoor living spaces, the top-floor residence sets a new standard for design and luxury living in the market. With three bedrooms, a spacious multi-media room and three and a half baths, the penthouse will boast expansive floor-to-ceiling glass walls that fully pocket and retract leaving unimpeded views of Camelback Mountain, the Papago Buttes and the surrounding Valley.

Designed for entertaining, Penthouse 1301 features a refined chef's kitchen designed in collaboration between bulthaup and Olson Kundig, complemented by a signature back kitchen and an outdoor kitchen with wet bar. Four separate fire features, including those in the primary bedroom, living room and on the expansive terrace, elevate the ambiance throughout. A stunning wine wall, available as a customizable feature, adds a dramatic centerpiece to the home. Premium details such as hardwood flooring, natural stone, Waterworks fixtures, Tom Kundig Collection hardware and Sub-Zero/Wolf appliances are thoughtfully integrated to create the ultimate condominium residence.

"Penthouse 1301 reflects our core design approach, which grounds architecture within its surrounding context," said Kirsten Ring Murray, principal and owner of Olson Kundig. "Here, that includes Camelback Mountain and the Valley, and this home is the only residence to offer views of both, as well as overlooking the adjacent Mountain Club pool. Throughout the home, opportunities to maximize connections to the landscape result in curated zones for entertaining and spaces that open to the environment for a seamless indoor-outdoor flow. The primary suite, positioned to capture the city lights, also captures those unparalleled views while framing a more tranquil, private space."

Recognized by Architectural Digest's prestigious AD100 list, Olson Kundig is celebrated for its inspiring architecture in some of the world's most coveted locations. The Summit Residences mark the firm's debut condominium residential project in Arizona.

"Penthouse 1301 represents the pinnacle of what we set out to achieve with Ascent," said Brianne Kelsey, Vice President of Development for Replay. "As the final phase, the Summit Residences introduce

a new level of scale and design, and this penthouse is the ultimate expression by offering a level of exclusivity and refinement not previously seen or experienced in Scottsdale. The response since the grand opening of our sales gallery has been incredibly strong, reinforcing the demand for homes that blend architectural integrity with a breathtaking connection to Camelback Mountain nestled within the sought-after community of Ascent.”

The Summit Residences consists of 63 thoughtfully designed residences across two buildings, with prices starting at \$2.4 million and a limited collection of signature penthouses ranging from \$7 million to \$10.3 million. Exclusive amenities are steps away, including access to Ascent’s private Mountain Club, which offers a pool, fitness rooms, a games room, a catering kitchen and event spaces. Homeowners also have access to [The Phoenician®, a Luxury Collection Resort](#), through an optional membership program offering privileges to its pools, golf course, spa, dining and more. A scenic walking path connects the Ascent community to the resort, providing seamless access to its world-class amenities.

Construction of the Summit Residences is set to begin this summer with completion expected in late 2027. The Summit Sales Gallery, located at 6390 E. Phoenician Blvd. in Scottsdale, is now open and available for private appointments daily from 11 a.m. to 5 p.m. Joe Bushong and Leslie Jenkins of Russ Lyon Sotheby’s International Realty are the listing agents for all of Replay Destinations’ real offerings within the Ascent at The Phoenician® community including the Summit Residences project.

For more information, visit SummitOlsonKundig.com or call 480-534-4086.

About Summit by Olson Kundig

The Summit Residences mark the final and most architecturally significant opportunity within [Ascent at The Phoenician®](#), a 25-acre private luxury residential community nestled at the base of the iconic Camelback Mountain, adjacent to [The Phoenician®, a Luxury Collection Resort](#) in Scottsdale. Replay Destinations, a leading developer of premier destination resort and residential communities, has engaged Olson Kundig to design the final phase at Ascent at The Phoenician®. The Summit Residences development represents the crown of this private gated community adjacent to the Phoenician® Resort. Perched at the highest point of Ascent, the architecture emerges naturally from the contours of Camelback Mountain, with materials and forms that echo the rich tones and textures of the Sonoran Desert. The pinnacle of luxury living, the Summit development spans two architecturally striking buildings and features 63 thoughtfully designed condominium residences, including a limited number of grand signature penthouses. With world-class amenities, including the Mountain Club, an expansive clubhouse with a resort-style pool, fitness center and movement studio, games room and private dining room, residents also enjoy a walking path to The Phoenician® Resort and easy access to hiking trails. Sales commence in April 2025 with delivery/construction/opening completion expected in late 2027. For more information, visit SummitOlsonKundig.com.

About Ascent at The Phoenician®

Nestled at the base of the iconic Camelback Mountain, [Ascent at The Phoenician®](#) is a 25-acre private luxury residential community adjacent to the world-renowned [The Phoenician®, a Luxury Collection Resort](#) in Scottsdale, Arizona. Revered as the state’s most prestigious address, the exclusive enclave is comprised of nearly 250 residences, including golf villas and luxury condominiums. Backdropped by majestic desert vistas and overlooking the emerald fairways of the 18-hole Phoenician® golf course, Ascent offers world-class amenities such as the Mountain Club, an expansive clubhouse with a resort-style pool, fitness center and movement studio, games room and private dining room. Developed by [Replay Destinations](#), Ascent sets an unmatched level of luxury living. For more information, visit AscentatThePhoenician.com.

About Replay Destinations

Replay Destinations is a fully integrated real estate development company specializing in the destination home sector founded in 2007. Headquartered in Vancouver, Canada, with more than \$2 billion of real estate projects in planning and development, Replay has properties in some of the world’s most sought-after settings. Operating in the continental United States and Hawaii, Replay’s team of strategists, planners, designers, marketers, and builders create authentic and enduring places that become must-visit

destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers, and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the destination's economic impact and market awareness. Replay's outlook is global, long term and broad-based, and is supported by strong, goal-oriented, time and budget-sensitive business practices. Visit www.replaydestinations.com for more information.

About Olson Kundig

Now in its sixth decade of practice, Olson Kundig is a collaborative design practice whose work includes commercial and mixed-use design (including workplaces, wineries, and sports facilities), private and multi-family residential, cultural and museum projects, exhibition design, hospitality projects, places of worship, interior design, product design, planning, and landscape design. With deep roots in the Pacific Northwest, the firm and its team of over 350 work with clients around the world. Olson Kundig is leading architecture and interior design for the Summit development in Scottsdale, Arizona. For more information visit www.olsonkundig.com.

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